

Swisscanto (CH) Vorsorge Fonds 15 Passiv QT CHF

Mixed | reinvesting | November 2024

Fund Description

The investment strategy includes different asset classes; the strategic equity share is 15%. The majority of investments are made via Swisscanto's indexed investment funds, which comprise thousands of individual investments.

Product line and sustainability approaches in use

When selecting investments, the product lines and sustainability approaches illustrated below and described in the „Explanations regarding product lines and sustainability approaches“ are used.



Note:
 – Greyed-out product lines and approaches are not applicable to the assets in question.
 – Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (nonsustainable), Responsible and Sustainable).

Swisscanto Sustainability Rating

high **A B C D E F G** low

Profile/Suitability

This product is suitable for investors who
 – have at least a short-term investment horizon.

Indexed-managed pension fund with 15% equities allocation for investing credit balances from the 2nd pillar (vested benefits) and pillar 3a (saving 3).

Risk Indicator

low **1 2 3 4 5 6 7** high

Fund Facts

NAV per Share (23.10.2024)	CHF 100.00
52-Week High (23.10.2024)	CHF 100.00
52-Week Low (23.10.2024)	CHF 100.00
Fund Domicile Switzerland	Switzerland
Share Class Currency CHF	CHF
Fund Currency CHF	CHF
Accounting Year End	30.09.
Security Number	133992476
ISIN-Number	CH1339924768
Share Class Launch Date	23.10.2024
Inception Date Fund	23.10.2024
Start Performance Calculation	01.11.2024
Share Class Volume (million)	n.a.
Fund Volume (million)	n.a.
Shares Outstanding	n.a.
Investment Method	Optimized Sampling
Securities Lending	No
Flat Fee p.a.	0.38%
Issue Fees in Favour of the Fund	0.00%
Redempt. Fees in Fav. of the Fund	0.00%
Management Company	Swisscanto Fondsleitung AG, Zürich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Performance

Indexed Performance and Performance in %¹

No indexed performance shall be made available if the product was launched less than 3 months ago.

Performance in %²

Since	1m	3m	1yr	3yrs p.a.	5yrs p.a.	10yrs p.a.
Fund Net ^a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Fund Gross ^b	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Annual Performance in %^{1,2}

Year	2019	2020	2021	2022	2023	YTD
Fund Net ^a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Fund Gross ^b	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Risk Figures

annualised/realised	1yrs	3yrs	5yrs
Volatility Fund	n.a.	n.a.	n.a.
Sharpe Ratio	n.a.	n.a.	n.a.

Portfolio Data

	Fund
Number of Positions	n.a.

¹ Year/period: Since start performance calculation or at the longest for the last five years/periods

² Minor deviations can be caused by rounding errors.

^a The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

^b The gross performance indicated before deduction of any regular fund fees incurred.

Breakdowns

Breakdown by Currency in %

No breakdown by currency shall be made available if the product was launched less than 1 month ago.

Largest Positions in %

No largest positions shall be made available if the product was launched less than 1 month ago.

Breakdown by Asset Category in %

	Fonds
Money Market	0.00
Bonds CHF	45.00
Bonds Foreign Currency	27.50
Swiss Equities	7.00
Foreign Equities	8.00
Real Estate Switzerland	5.00
Commodity	7.50

Minor deviations can be caused by rounding errors.

Explanations regarding product lines and sustainability approaches

Product lines

The sustainability product range comprises two product lines in which different sustainability approaches are applied. The «Responsible» product line includes as standard the application of further exclusions, systematic ESG analysis as an integral part of the investment process and a reduction in the CO₂e intensity of the investments. In addition to the aforementioned approaches, the «Sustainable» product line includes the application of even more extensive exclusions and also invests in SDG leader or ESG leader (Sustainable Purpose). The exclusions based on SVVK-ASIR are applied in all product lines (including for assets that are not sustainably managed). These mainly include manufacturers of banned weapons and may also include states in addition to companies.

Stewardship – Voting / Engagement



As a shareholder, we actively engage in continuous dialogue with the companies management. This takes place in accordance with the engagement guidelines of Zürcher Kantonalbank's asset management. Among other things, companies are required to formulate ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Our engagement activities and guidelines are published on <https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html>. Our voting guidelines are based on Swiss and international corporate governance principles and on the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in our foreign voting markets is CHF 5 million for Swiss domiciled funds and CHF 2 million for Luxembourg domiciled funds per share position. More information on our voting behaviour can be viewed at: <https://www.swisscanto.com/voting>.

Controversies – Exclusions Responsible



Application of further exclusion criteria - in addition to the exclusions based on SVVK-ASIR - in order to reduce sustainability risks and with the aim of not investing in securities with business models that are critical from a sustainability perspective. The exclusion criteria apply to companies associated with the extraction of coal (excluding metal production; >5% revenue)*, coal reserves (excluding metal production)*, production of weapons and ammunition, manufacture of military hardware (>5% revenue), production of pornography, exploitative child labour and/or UN Global Compact violations (excluding green and sustainability bonds, if applicable). Violations of the UN Global Compact principles revealed by our screening are examined in closer detail by our analysts. As part of the engagement, we seek dialogue and encourage companies to change their behaviour. If no change occurs within a reasonable period of time, existing systems must be sold. *Excluding green and sustainability bonds

ESG – ESG Laggards-out



The universe of securities is reduced by excluding securities that perform poorly in a peer comparison in terms of ESG criteria (laggard-out).

Climate – CO₂e reduction Index funds



The asset manager reduces the average CO₂e intensity of the investments in indexed Responsible portfolios by at least 20% compared to the benchmark index. In the case of portfolios with investments in government bonds or bonds from government-related issuers, this share is excluded from the stated target value (applicable to the portfolio and benchmark index). For this share, the asset manager aims to achieve a lower average CO₂e intensity of the investments compared to the benchmark index (without a defined minimum reduction). When calculating the average CO₂e intensities, the asset manager relies on data on CO₂e emissions in relation to revenue for companies and, for countries, in relation to gross domestic product.

SDGs – Sustainable Purpose



The „Sustainable Purpose“ approach focuses on returns through investments in companies and countries with societal benefits (SDG leaders). SDG leaders use their investment power to provide environmentally and socially responsible products and services. In this way, they contribute to the fulfilment of one or more UN Sustainable Development Goals (UN SDGs). For diversification purposes, a best-in-class approach can also be used to invest in securities that are rated above average in terms of ESG criteria (ESG leaders).

Note:

- Greyed-out product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com.

Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

Swisscanto Sustainability Rating

The proprietary Swisscanto Sustainability Rating provides information on the current sustainability level of the portfolio. It is calculated from the values of the collective assets and individual securities contained in the portfolio and is divided into seven sustainability classes from A (highest level) to G (lowest level). To calculate the rating, companies and countries are assessed on the 4 pillars of our sustainability research: controversial areas of business (controversy), sustainable corporate governance (ESG), greenhouse gas emissions (climate) and impact of products on the environment and society (Sustainable Purpose). The Swisscanto Sustainability Rating is recalculated once per quarter end.

Comments to the Fund

Target Investor Group – Term

Vested benefits foundations and retirement benefit plans and forms of benefit schemes under pillar 3a

Target Investor Group – Description

Units of share class V are reserved for participation in the following institutions for occupational pensions (pillar 2) and tied personal pension provision 3a: Vested benefits foundations in accordance with the Swiss federal law on Vested Benefits in Occupational Old Age, Survivors' and Disability Benefit Plans (FZG) and retirement benefit plans and forms of benefit schemes under pillar 3a in accordance with the ordinance on the tax deductibility of contributions to recognised forms of benefit schemes (BVV 3). The second letter «T» indicates that the class reinvests profits (accumulating).

Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Issue and redemption charges in favour of funds („crossing“)

The fact sheet mentions the currently valid and maximum charges incurred. To protect existing investors and cover transaction costs, the fund management credits all issue and redemption charges to the respective sub-fund assets. Issue and redemption charges in favour of the fund are reduced to the extent that issues and redemptions can be offset against each other on a bank working day (known as „crossing“). As a result, charges may be reduced. For further information, see fund agreement.

Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Reporting

- Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.
- Allocations by sector and credit rating are categorised according to the index provider.
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